

**LIFE MEMBERSHIP PROGRAM - “THE FUND”
GRAND YORK RITE BODIES OF FREEMASONRY
OF SOUTH CAROLINA**

SECTION A – GENERAL

1. This program shall be known as “The York Rite Life Membership Fund” of the Grand York Rite Bodies of Freemasonry of South Carolina. Hereafter referred to as “**THE FUND**”.
2. A “Fund Committee” shall supervise and operate the investment of all monies received. These “Funds” shall be invested in insured instruments; government certificates, certificates of deposit and other such instruments as may be most expedient and advantageous.
3. “**THE FUND**” Committee shall consist of nine (9) members as follows: The first year, three members shall be appointed by each of the three Grand York Rite Bodies to serve as follows: One member from each Body to serve one year, one member to serve two years and one member to serve three years. The Grand High Priest, Grand Illustrious Master, Grand Commander, the Grand Secretary/Recorder and Grand Treasurer(s) shall serve as ex-officio members. Thereafter, at each annual meeting of the Grand Body, one member shall be appointed to serve for a three-year term.
4. Each year after the Annual meeting of the Last Grand Body, but not later than June 1st of each year, this Fund Committee shall meet and elect from its number an Executive Committee consisting of three, one from each Body, which will manage the Committee activity and coordinate and communicate with the Grand Secretary/Recorder and Grand Treasurer. The Executive Committee will meet at least twice a year and be charged with investing the “funds” in accordance with Section A, Paragraph 2.
5. Any matter that may arise which is not specifically covered by these regulations shall be disposed of at a joint meeting of the M.E. Grand High Priest, the M.I. Grand Master and the R.E. Grand Commander along with the members of “**THE FUND**” Committee. The action there taken shall be presented for the approval of the membership at the next following meeting of each Grand Body.
6. The Executive Committee charged with the investment of these funds shall be bonded in an amount approved by the presiding Grand Officers to protect these Funds. “**THE FUND**” will be audited by the Grand York Rite Audit Committees annually with the reports of those committees presented at each Annual Communication. (AMENDED - 2011)
7. “**THE FUND**” will be audited by an approved CPA annually with that report presented at each annual communication.

SECTION B – ELIGIBILITY

1. Any constituent Chapter of Royal Arch Masons, Council of Royal & Select Masters or Commandery of Knights Templar may, by a vote of the members, and in accordance with its By-Laws, participate in “**THE FUND**”, subject to the provisions here-in-after set forth.
2. Any member, who is in good standing in any participating constituent Body within this Grand Jurisdiction, may become a participant in “**THE FUND**” and receive a “Life Membership Certificate” by paying into “**THE FUND**” an amount which shall be determined by *formula times annual dues*.

3. Any Sir Knight who does not have a “Life Membership” in the Knight Templar Eye Foundation may **NOT** participate in the Commandery portion of “**THE FUND**”. This requirement shall apply to any constituent Commandery electing to participate in “**THE FUND**”, who desires to transfer their existing Life Membership Funds into the Grand York Rite Fund.

SECTION C – COST

- 1. The entire cost of the purchase of a Life Membership Certificate will be paid by the participating member in accordance with the formula set forth in Section C-3.
- 2. The formula established shall relate to the amount of annual dues in the members homebody and to that member’s age (nearest birthday) at the time of application for participation in “**THE FUND**”.
- 3. The cost of a Life Membership Certificate shall be determined according to the following table:

AGE	FACTOR
21-24.....	25 x
25-29.....	20 x
30-34.....	19 x
35-39.....	18 x
40-44.....	17 x
45-49.....	15 x
50-54.....	13 x
55-59.....	11 x
60-64.....	9 x
65 +	7 x

The Constituent Body may add to the above sum an amount to make equal one Unit (or share) of twenty-five dollars, where factored amount is between a multiple of twenty-five; OR they may elect to take this sum from their treasury.

4. Upon receipt of the application for Life Membership by an individual member and payment of the proper amount, the Secretary/Recorder shall transmit to “**THE FUND**” Committee Chairman the name of the applicant, date of birth and funds received. “**THE FUND**” Committee Chairman shall deposit the funds received in “**THE FUND**” Account. “**THE FUND**” Committee Chairman shall issue the Certificate, which shall become effective on January 1st of the following year.

SECTION D – ADMINISTRATION

1. The administration of “**THE FUND**” shall be vested in the Life Membership Committee and under the jurisdiction of the M.E. Grand High Priest, the M.I. Grand Master and the R.E. Grand Commander. No Constituent Body shall exercise any control over the funds generated by sales of Life Memberships.

2. Payments in to **“THE FUND”** by the Constituent Bodies shall be in increments of \$25.00, which shall constitute one (1) “unit or share.” The investment earnings shall be remitted to the individual Bodies based upon the number of units held by each Body. The Constituent Body shall then be responsible to pay to the Grand Body all dues and assessments of the Grand Body for its members holding Life Membership Certificates. A report of **“THE FUND”** activity shall be made by the Committee at least annually to each Grand Body and each Constituent Body to its membership at its annual meeting.
3. Disposal of monies from **“THE FUND”** shall not be made in any other manner except as hereafter presented.
4. **“THE FUND”** Committee shall be responsible for keeping the records of each individual participating member, the investment of funds and the remittance to each participating Constituent Body, the pro-rata amount of income. The committee shall present a report at each annual meeting of the grand Body and at such other times as may be deemed necessary. Said report shall disclose the number of participants, the amount of invested funds and the distribution of total income to each participating Constituent Body.
5. On or before February 1st of each year all income from investments shall be returned to the participating Constituent Bodies according to their percent of the total amount invested in **“THE FUND”**. An amount not to exceed two (2) percent of interest received MAY be retained by the Committee for administration, supplies, postage, etc.
6. Upon the holder of a Life Membership Certificate transferring to another Constituent Body within the jurisdiction, **“THE FUND”** Committee Chairman shall upon notice thereof, transfer on the books of **“THE FUND”** the fees received for such Life Membership, regardless of by whom the cost of said Life Membership was paid, to the credit of the Constituent Body to whom the transfer was made. Provided that, if the dues of the affiliated Body are greater than the amount of payment from **“THE FUND”**, the member may pay the difference annually or, he may pay an additional amount into **“THE FUND”** according to the current formula and thus receive a Life Membership Certificate in the affiliated participating Body.
7. Upon the holder of the Life Membership Certificate demitting from this Grand Jurisdiction to any other and taking a demit from his Body, then the fee for such membership shall remain to the credit of such Body in the future, or upon the death of said member the same shall hold true. No funds shall be transferred to another Grand Jurisdiction. If a Life Member shall demit and then return to this jurisdiction, he shall regain his former paid up status subject to the provisions of Section D, Paragraph 6.
8. Any Constituent Body may, by vote, purchase from its funds a Life Membership Certificate for a member thereof, paying the fee as provided in the formula.
9. When two or more Constituent Bodies consolidate, all monies in **“THE FUND”** shall be transferred to the credit of the surviving or consolidated Body.
10. Upon the dissolution of any Constituent Body, holders of Life Membership Certificates shall have membership transferred as provided in subdivision 6 of this section. The interest accruing from **“THE FUND”** remaining to the credit of the dissolved Body shall at the end of the year be added to the principal of **“THE FUND”**.
11. Constituent Bodies presently having a Life Membership Program may elect to join this program. However, no new Life Membership Programs shall begin.

12. Holders of Life Memberships are subject to all the laws, rules and regulations of the Grand Lodge of South Carolina, A.F.M., the Grand Body and the By-Laws of the Constituent Body and loss of membership by suspension, expulsion or exclusion shall automatically abrogate his Life Membership and any claim to any portion of any fees paid for such Life Membership; but, the Constituent Body of which he was last a member shall continue to receive the income from such funds.

13. No refunds shall be made to any participating member for any reason, except for special contributions provided for in Section E and then only in the manner provided in said section.

14. In the event of the dissolution of The York Rite Life Membership Fund, also referred to as “**THE FUND**”, any monies remaining in “**THE FUND**” shall be returned to the constituent bodies that purchased or owned the units (or shares) at the time of dissolution, prorated on the value at the sale of the securities. (AMENDED 2002)

SECTION E – SPECIAL CONTRIBUTIONS

1. Special contributions may be made to “**THE FUND**” by individual members or Constituent Bodies above and beyond the amount necessary for the purchase of a Life Membership Certificate in order to create a greater amount of income during the start of the program. Special contributions will be accepted by the committee only in increments of \$100.00.
2. Said contributions, plus interest earned, shall be returned to the contributor on request with approval of fund committee.

SECTION F – AMENDMENTS

These regulations may be amended in the same manner and by the same process as outlined in the regular By-Laws of the Grand Body with the approval of the other Grand Bodies.

Adopted in all three Grand Bodies, March 13-14, 1988

Amendments Adopted in all three Grand Bodies, March 14-15, 1999; March 11-12, 2002 and March 14-15, 2011

A. Glenn Greene III (35, 38, 8), *Chairman*

G. Kent Elkins (22, 10, 4), *Secretary*

Floyd Goff (4, 25, 12)

Albert J. Wyatt (15, 8, 15)

J. Gordon Cartrette (35, 38, 8)

William R. Logan (37, 21, 5)

Phillip Russell (1, 1, 1)

H. Ted Burgess (4, 11, 7)

Johnnie T. Morris (5, 5 2)



Attest:

Johnnie T. Morris
Johnnie T. Morris
 Grand Secretary/Recorder

S.C. YORK RITE LIFE MEMBERSHIP FUND
APPLICATION FOR MEMBERSHIP

NAME JOHNNIE T. MORRIS
(Please print or type)

DATE OF BIRTH 12/25/1944 DATE 04/14/2011

CHAPTER Columbia Chapter No. 5

DATE EXALTED 01/10/1966

CURRENT CHAPTER DUES \$ 16.00

CALCULATIONS (7 X) \$ 16.00 = \$ 112.00 = (Next \$ 25.00 Level) \$ 125.00

COUNCIL Union Council No. 5

DATE GREETED 02/20/1966

CURRENT COUNCIL DUES \$ 15.00

CALCULATIONS (7 X) \$ 15.00 = \$ 105.00 = (Next \$ 25.00 Level) \$ 125.00

COMMANDERY Columbia Commandery No. 2

DATE KNIGHTED 03/30/1966

CURRENT COMMANDERY DUES \$ 21.50

CALCULATIONS(7 X) \$ 21.50 = \$ 150.50 = (Next \$ 25.00 Level) \$ 175.00

TOTAL DUE \$ 425.00

KTEF LIFE SPONSOR NO: 123,789

* Applicant must be a member of the Knights Templar Eye Foundation.

Received:.....
Posted:.....
Secretary/Recorder Notified:.....

(Items in box to be completed by Life Fund Committee)

Make Checks Payable to: Life Membership Fund
Mail with Check to: A. Glenn Greene III
815 Bethea Ext.
Latta SC 29565-1255

Location: Columbia
(Town where York Rite Bodies are Located)

Name of Secretary/Recorder: John Bearden